





SBMA Receives Charity Navigator's Four Star Rating for Fifth Consecutive Year

November 4, 2019—For the fifth time in consecutive years, the Santa Barbara Museum of Art (SBMA) has been recognized as a "Four Star Charity" by top non-profit evaluator Charity Navigator.

Achieving a Four Star rating—the organization's highest rating—in consecutive years is also deemed as highly significant. In a letter sent to SBMA, Michael Thatcher, Charity Navigator President and CEO, writes, "Only 14% of the charities we evaluate have received at least 5 consecutive 4-star evaluations, indicating that Santa Barbara Museum of Art outperforms most other charities in America. This exceptional designation from Charity Navigator sets Santa Barbara Museum of Art apart from its peers and demonstrates to the public its trustworthiness."

"We are so pleased that the Museum has, for the fifth year in a row, received this recognition from Charity Navigator, one of the country's most respected evaluating organizations. We are determined to maintain this same high level of fiscal efficiency and transparency, especially as we continue to raise funds for the current Imagne More Capital Campaign, which supports the ongoing renovation project." states Larry Feinberg, SBMA's Robert and Mercedes Eichholz Director.

Founded in 2001, Charity Navigator has become the nation's largest and most-utilized evaluator of charities. In their quest to help donors, their team of professional analysts has examined tens of thousands of non-profit financial documents. They use this knowledge to develop an unbiased, objective, numbers-based rating system to assess over 9.000 of America's charities.

Specifically, Charity Navigator's rating system examines two broad areas of a charity's performance: their financial health and their accountability and transparency. The accountability and transparency metrics reveal which charities operate in accordance with industry best practices and whether they are open with their donors and stakeholders. SBMA achieved a 100 rating (out of 100) in the area of accountability and transparency.

The Santa Barbara Museum of Art is one of the finest museums on the West Coast and is celebrated for the superb quality of its permanent collection. Its mission is to integrate art into the lives of people through internationally recognized exhibitions and special programs, as well as the thoughtful presentation of its permanent collection.

Santa Barbara Museum of Art, 1130 State Street, Santa Barbara, CA. Open Tuesday - Sunday 11 am to 5 pm, Free Thursday Evenings 5-8 pm 805.963.4364 <u>www.sbma.net</u>